

Business Machinery Breakdown

Only those Events specified in the Schedule are insured under this Part

▶ A. You are insured for

Event 1

Accidental and sudden breakdown of your Business Machinery.

Your Business Machinery is any mechanical, electrical or electronic machine (other than any motor vehicle) used by you within any building at the Site stated in the Schedule.

Event 2

Deterioration of the contents of refrigeration unit(s) at the Site stated in the Schedule caused by

- a. mechanical or electrical breakdown;
- b. non-operation of thermostatic or automatic controlling devices;
- c. accidental escape of refrigerant into such unit(s);
- d. failure of public electricity supply.

▶ B. You are not insured for

Event 1

Wear and tear, depreciation or loss of use.

▶ C. The amounts you can claim

Event 1

1. Where Business Machinery is repairable, we will pay the reasonable cost of repair.
2. Where Business Machinery is not more than 5 years old and is not repairable, we will, at our option, either replace the Business Machinery with the nearest equivalent readily available in New Zealand or pay the cost of replacement.
3. Where Business Machinery is more than 5 years old and is not repairable, we will pay the value of the Business Machinery at the time of breakdown.
4. The maximum amount you can claim for any one breakdown is \$2,500 unless a Special Limit is shown in the Schedule.

Event 2

The maximum amount you can claim for any one happening is \$1,000 unless a Special Limit is shown in the Schedule.

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