

State Home Insurance Policy Change Summary

Some important updates to your Home Insurance policy

At State we're always looking for ways to improve our products and services, so from time to time we make changes to your policy. To make it easy for you to understand these changes and what they mean, we have summarised these for you in this Change Summary.

What do you need to do?

Check out the key changes to your policy outlined in this summary. Since not every update is listed and not all changes apply to your specific policy, it's a good idea that you review this summary alongside the latest policy wording. You can find the latest policy wording at state.co.nz/policy-documents.

If you have any questions about these changes, please contact us at on 0800 80 24 24 or go to state.co.nz/contact-us.

What the change is	Where to find this in the policy wording
<p>These changes apply to Home Comprehensive, Home Essentials and Landlord Insurance</p>	
<p>Updated benefit and clauses</p>	
<p>What your policy consists of Clarification your policy includes any subsequent information that you provide as well as the information you provide in the application.</p>	<p>Your policy</p>
<p>Reduction and reinstatement of sum insured Following loss to your home for which a claim is payable under the policy or by EQC, the sum insured is reduced from the time of the loss by the amount required to repair the loss. This sum insured is reinstated when any payment is applied to repair the home.</p>	<p>The most we'll pay: Reduction and reinstatement of sums insured</p>
<p>The standard of repair or rebuild clause now clarifies that we will only pay for Compliance costs and Professional and Other fees as outlined in those covers.</p>	<p>Settlement of your loss</p>
<p>Forest and rural fire liability cover The Forest and Rural Fires Act (FRFA) has been repealed effective 1 July 2017 and therefore liability under the FRFA is no longer applicable. We have amended your policy by removing the clauses that referred to the FRFA. You will continue to be covered for liability for damage to other people's property or bodily injury to others caused by fire in accordance with the legal liability cover under your amended policy wording.</p>	<p>Legal liability</p>
<p>Reparation Cover is extended to include any liability to pay reparation awarded by a New Zealand court to a victim who has suffered accidental loss to property or accidental bodily injury in connection with the ownership of your property. It is payable within the existing limits for legal liability set out in the policy. There are also some obligations that you must meet including telling us immediately if you are charged with any offence which is resulted in loss of property or bodily injury to another person.</p>	<p>What you must do</p>
<p>A new clause has been added specifying that you must not make any offer of reparation (including as part of any case management conference or sentencing hearing) without having first obtained our agreement to the offer.</p>	<p>Getting our permission first</p>

What the change is	Where to find this in the policy wording
<p>These changes apply to Home Comprehensive, Home Essentials and Landlord Insurance</p>	
<p>New and updated exclusions, conditions and definitions</p> <p><i>Updated exclusions</i></p> <p>Electronic data and programs</p> <p>Intentional and reckless acts Clarification that there is no cover for any loss or liability arising from any intentional or reckless act or omission by you or anyone else covered by this policy, or tenant, or any guest of a tenant, or anyone who occupies the home.</p> <p><i>Updated conditions</i></p> <p>Breach of any condition Clarification that if you, any other person covered by the policy or anyone acting on your behalf breach any of the conditions of your policy we may decline your claim, either in whole or in part, and/or declare either this policy or all insurance you have with us to be of no effect and to no longer exist from the date of the dishonest or fraudulent act or breach.</p> <p>Administering this policy: Cancellation Clarification added that where any premium is refunded, it will be based on the unused portion of the period of cover.</p> <p>Currency Clarification all amounts are in New Zealand dollars.</p> <p><i>New definitions</i></p> <ul style="list-style-type: none"> • Bodily injury • Partner (new to align with updated definition of “you”) • Reparation <p><i>Updated definitions</i></p> <ul style="list-style-type: none"> • Application • Contamination level, amended to reflect publication of NZS8510 • Home amended to allow a well or borehole (including its pump, lining or casing) to be added as a special feature • Tenant (removed) 	<p>Exclusions that apply to the whole policy</p> <p>Policy conditions</p> <p>Definitions</p>
<p>These changes only apply to Home Comprehensive and Landlord insurance</p>	
<p>New benefit</p> <p>Electronic programs If we accept a claim for loss to electronic equipment that is part of the home, you’re also covered for the reasonable costs of restoring, resetting or reprogramming the programs, software or coded instructions. There is no cover for lost data.</p>	<p>What your policy covers</p>
<p>These changes only apply to Home Essentials insurance</p>	
<p>New benefit</p> <p>Landlord obligations We’ve added Landlord obligations into this policy to reflect the standard of care we require of landlords. To make a valid claim on a tenanted property, you’ll need to have fulfilled these obligations. There are updated inspection and monitoring requirements that you must meet from when your Home policy renews. The updated tenant-vetting requirements will apply only to new tenancies that commence after your Home policy renews, not to your existing tenants.</p>	<p>Policy conditions</p>
<p>Updated benefit</p> <p>Vacant homes If your home is vacant for more than 60 days, cover continues but only for specified perils. Previously cover would have been suspended after the home had been vacant for more than 60 days. The limitation doesn’t apply to contents in a holiday home, provided that specific criteria is met.</p>	<p>Exclusions that apply to the whole policy</p>
<p>Updated Exclusion</p> <p>Hydrostatic pressure The exclusion for loss to swimming pools and spa pools in connection with hydrostatic pressure does not apply where the loss is the result of earthquake, storm or flood.</p>	<p>Exclusions that apply to the whole policy</p>