



Home Comprehensive and Contents Comprehensive Insurance

Change Summary

STATE

Important changes

This change summary applies if you have a **State Home Comprehensive and Contents Comprehensive Insurance SI6995/1 03/24** policy that will renew on or after **10 March 2025**.

When your policy renews, it will renew on the new **State Home Comprehensive and Contents Comprehensive Insurance SI6995/2 12/24** policy wording.

What do you need to do?

You will find a summary of the main changes to your cover below. This document does not form part of your policy. It is important to read this in conjunction with your new policy wording for full details of what is covered, and the exclusions and limitations that apply.

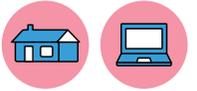
You can find your new policy wording at state.co.nz/documents.

Select the 'Home Comprehensive and Contents Comprehensive Insurance' policy wording and refer to the relevant sections.

You can customise your cover online through your **My State** account. If you have any questions about your cover, please contact us on **0800 80 24 24** or go to state.co.nz/contact and we will be happy to help.

State Insurance is a business division of IAG New Zealand Limited.

The availability of insurance cover is subject to your application being approved. Terms, conditions and exclusions apply.



Summary of main changes	
What has changed	Where to find this in your new wording
<p>Natural Hazards Insurance Act 2023</p> <p>From 1 July 2024, the Natural Hazards Insurance Act 2023 replaced the Earthquake Commission Act 1993. This means that Natural Hazards Cover (NHCover) provided by the Natural Hazards Commission Toka Tū Ake replaces EQCover previously provided by the Earthquake Commission.</p> <p>We have made changes to the following references as a result of the change in legislation:</p> <ul style="list-style-type: none"> • NHI Act replaces EQC Act • Natural Hazards Commission Toka Tū Ake (NHC) replaces Earthquake Commission (EQC) • NHI Levy replaces EQC Levy in your policy schedule • Natural hazard replaces natural disaster • Natural hazard fire is a new defined term • The 'Natural hazard damage' automatic benefit in your Home Comprehensive Insurance replaces the 'Natural disaster' automatic benefit, and in that benefit NHCover replaces EQCover. 	<p>Home Comprehensive and Contents Comprehensive</p>
<p>Changes to how we settle a claim for your home</p> <p>We have simplified how we settle a claim.</p> <ul style="list-style-type: none"> • We have a new definition to clarify that when we say your home is a total loss, we mean any of the following situations apply following loss or damage covered under your Home Comprehensive Insurance: <ul style="list-style-type: none"> - your residential dwelling is destroyed - your residential dwelling is repairable but we determine it would be more economic to demolish and rebuild it - your home sum insured is not enough to repair or rebuild your residential dwelling. 	<p>Home Comprehensive</p> <p>Page 55</p>



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What has changed	Where to find this in your new wording
<p>Conditions of your cover</p> <p>When your policy will be cancelled automatically:</p> <ul style="list-style-type: none"> • If you have Home Comprehensive Insurance and we decide your home is a total loss, your Home Comprehensive Insurance will be automatically cancelled from the end of the day of the loss. • If you have Contents Comprehensive Insurance and we settle your claim by paying your contents sum insured and any specified sums insured, your Contents Comprehensive Insurance will be automatically cancelled. The cancellation will take effect from the end of the day of the loss. 	<p>Home Comprehensive and Contents Comprehensive Page 51</p>
<p>New exclusion</p> <p>Weapons</p> <p>We do not cover anything caused by, or connected to, any chemical, biological, biochemical or electromagnetic weapon.</p>	<p>Home Comprehensive and Contents Comprehensive Page 48</p>
<p>Updated exclusions</p> <p>Causes of loss</p> <p>Clarification that we do not cover loss or damage to your home or contents caused by, or connected to, slugs or snails or the like. However, this only applies to the contents or part of the home directly affected, it does not apply to resultant loss or damage to other contents or other parts of your home.</p> <p>Sanctions</p> <p>This exclusion now also applies to Singapore.</p> <p>Terrorism</p> <p>This exclusion now also applies to terrorism involving electromagnetic pollution, contamination or explosion.</p>	<p>Home Comprehensive and Contents Comprehensive Pages 41 & 42</p> <p>Page 47</p> <p>Page 47</p>



Summary of main changes	
What has changed	Where to find this in your new wording
<p>New definitions</p> <p>Natural hazard fire ‘Natural hazard fire’ means fire caused by, or connected to, any other ‘natural hazard’.</p> <p>Retaining wall Clarification that ‘retaining wall’ means a wall of permanent construction that was built for the primary purpose of retaining land, and to the required building standards and regulations at the time it was constructed. It does not include any retaining wall that also forms part of a building.</p> <p>Total loss <i>See the first point under ‘Changes to how we settle a claim for your home’ on page 2 above for details.</i></p>	<p>Home Comprehensive and Contents Comprehensive Page 55</p> <p>Home Comprehensive Page 55</p> <p>Home Comprehensive Page 55</p>
<p>Updated definitions</p> <p>Natural hazard <i>(replaces ‘Natural disaster’ definition)</i> ‘Natural hazard’ means damage caused by earthquake, hydrothermal activity, landslide, tsunami, volcanic activity or ‘natural hazard fire’.</p> <p>NHI Act <i>(replaces ‘EQC Act’ definition)</i> ‘NHI Act’ means the Natural Hazards Insurance Act 2023.</p>	<p>Home Comprehensive and Contents Comprehensive Page 55</p>

